

BOROUGH OF REIGATE AND BANSTEAD
COMMERCIAL VENTURES EXECUTIVE SUB-COMMITTEE

Minutes of a meeting of the Commercial Ventures Executive Sub-Committee held at the New Council Chamber - Town Hall, Reigate on 3 June 2021 at 6.30 pm.

Present: Councillors T. Archer (Chair following item 1), T. Schofield (Vice-Chair following item 2), M. A. Brunt (Leader) and V. H. Lewanski.

Also present: Councillors C. M. Neame

1. ELECTION OF CHAIR

RESOLVED that Councillor T. Archer be appointed Chair of the Commercial Ventures Executive Sub-Committee for the Municipal Year 2021/22.

Following this item, Councillor T. Archer took the Chair for the meeting.

2. ELECTION OF VICE-CHAIR

RESOLVED that Councillor T. Schofield be appointed Vice-Chair of the Commercial Ventures Executive Sub-Committee for the Municipal Year 2021/22.

3. APOLOGIES FOR ABSENCE

There were no apologies for absence.

4. DECLARATIONS OF INTEREST

There were no declarations of interest.

5. MINUTES OF THE PREVIOUS MEETING

RESOLVED to approve the minutes of the previous meeting as a correct record.

6. SHAREHOLDER ACTIONS - COMPANIES PERFORMANCE UPDATE - SPRING 2021

The Sub-Committee considered information on the performance of companies owned or part-owned by the Council, as of Spring 2021, and as considered by the Overview & Scrutiny Committee on 18 March 2021.

No further questions or concerns were raised, and there were no additional observations from the Overview & Scrutiny Committee.

RESOLVED that the Companies Performance Update – Spring 2021 be noted.

7. INVESTMENT OPPORTUNITIES - 3 JUNE 2021

There were no Investment Opportunity matters to be considered.

8. PROPERTY ACQUISITIONS - 3 JUNE 2021

There were no Property Acquisitions matters to be considered.

9. LOANS, GRANTS AND DRAW DOWN AGREEMENTS - 3 JUNE 2021

There were no Loans, Grants and Draw Down Agreements matters to be considered.

10. EXEMPT BUSINESS

RESOLVED that members of the Press and public be excluded from the meeting for the following items of business under Section 100A(4) of the Local Government Act 1972 on the grounds that:

- i) it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act; and
- ii) the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

11. SHAREHOLDER ACTIONS - COMPANIES PERFORMANCE UPDATE EXEMPT

The Sub-Committee considered exempt information on the performance of companies owned or part-owned by the Council, as of Spring 2021, and as considered by the Overview & Scrutiny Committee on 18 March 2021.

No further questions or concerns were raised, and there were no additional observations from the Overview & Scrutiny Committee.

RESOLVED that the exempt information regarding the Companies Performance Update – Spring 2021 be noted.

12. ANY OTHER BUSINESS

No other business was raised.

The Meeting closed at 6.40 pm